Forest Management Policy



PURPOSE

Forestry Corporation sustainably manages its plantation and native forest estate to produce a range of forest products, services and environmental benefits. The ability of the forests we manage to provide a range of products, services and environmental, community and cultural benefits underpins the long-term success in achieving our strategic goal to be recognised as valued forest manager and grow the business in all areas.

Public availability of this policy along with the Forest Management Plans, associated reports and other elements of the Forest Management System form part of the basis of our engagement with stakeholder to support the positive contribution they provide in the ongoing improvements to our Forest Management System and its implementation.

POLICY

Forestry Corporation will:

Maintain systems that;

- implement a long-term systematic approach to sustainable forest management
- ensure processes for continual improvement underpin the Forest Management System and enhance its performance
- monitor and comply with relevant laws, standards and practices
- set and review objectives for improvement of forest management outcomes
- commit to not deploying genetically modified organisms
- ensure adequate and trained resources are available to meet objectives of management.

Manage the forest estate and associated activities to;

- maintain or improve the productive capacity of the forest estate, while ensuring environmentally, socially and culturally responsible outcomes
- manage our activities to minimise our negative impact on climate, air, water, soil, flora, fauna and cultural values
- minimise the generation of waste and use waste recycling facilities where available
- ensure understanding of environmental requirements and implementation of standards among our employees, suppliers and contractors
- manage emergency situations to protect life, property, community assets and forest values.

Remain accountable to our stakeholders by;

- Acknowledging the positive contribution of stakeholders by proactively creating opportunities to engage with stakeholders to understand their needs and expectations and inform decisions made about management of the forest estate
- monitoring, auditing, reviewing and publicly reporting forest management performance.

This policy is delivered through our Forest Management System.

Executive Endorsement





Anshul Chaudhary Chief Executive Officer

| Policy Title: FCNSW Forest Management Policy | Version No. 13 | Page 1 |
|--|------------------------|-------------------------|
| Document ID (TRIM No.): D00088976 | Issue Date: 13/09/2023 | Review Date: 13/09/2024 |



POLICY

| Title | Forest Management Policy | Version | 14 |
|------------|--------------------------|----------------|------------|
| Policy No. | P 2023/06 | Effective date | 10/10/2023 |

1. OVERVIEW

This Policy meets the Responsible Wood Standard (AS/NZS 4708:2021) requirement to have a Sustainable Forest Management Policy and provides the framework for setting sustainability objectives.

2. IMPLEMENTATION

The policy (page one of this document) takes effect immediately following its release.

The policy is available on our intranet and internet and will be displayed in public areas in head office, regional offices and operational centres.

3. SCOPE

The policy applies to forests within the Defined Forest Area and facilities under Forestry Corporation management as detailed in our AS/NZS 4708:2021 certificate.

4. RELATED LEGISLATION

• Forestry Act 2012

5. RELATED POLICIES

- Training and Development Policy
- Fire Management Policy
- Stakeholder Engagement Policy

6. RELATED DOCUMENTS

- Forest Management System Manual (SPD and HFD)
- Responsible Wood Defined Forest Area Procedure

| Policy Title: FCNSW Forest Management Policy | Version No. 13 | Page 2 |
|--|------------------------|-------------------------|
| Document ID (TRIM No.): D00088976 | Issue Date: 13/09/2023 | Review Date: 13/09/2024 |

7. REVISION HISTORY

| Version | Policy Number | Date | Changes |
|---------|------------------|------------|--|
| 14 | P2023/06 | 21/08/2023 | Included strategic goal |
| 13 | P2022/06 | 29/04/2022 | Addressed changes found in AS4708:2021 |
| 12 | P2021/19 | 31/08/2021 | Changed CEO details. No other changes. |
| 11 | P2020/09 | 29/09/2020 | |
| 10 | P2019/09 | 20/08/2019 | |
| 9 | P2018/15 | 30/08/2018 | |
| 8 | P2017/12 | 30/07/2017 | |
| 7 | P2016/04 | 28/05/2016 | |
| 6 | P2015/05 | 27/08/2015 | |
| 5 | P2014/08 | 12/08/2014 | |
| 4 | P2013/02 | 01/05/2013 | |
| 3 | P2012/04 | 01/03/2012 | |
| 2 | P 2011/01 | 16/03/2011 | |
| 1 | FPC 2010/03 | 12/03/2010 | |

8. CONTACT OFFICER - Information Systems and Frameworks Manager

| Policy Title: FCNSW Forest Management Policy | Version No. 13 | Page 3 |
|--|------------------------|-------------------------|
| Document ID (TRIM No.): D00088976 | Issue Date: 13/09/2023 | Review Date: 13/09/2024 |